

Hotel Indigo with 26% room growth in Q1

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Hotel Indigo continued its growth momentum with a strong first quarter 2008 as the brand opened three new hotels totaling nearly 400 rooms - increasing its room count by 26 percent.

Also during the quarter, Hotel Indigo signed license agreements for six additional hotels (780 rooms) in the United States. The brand contributed to IHG (InterContinental Hotels Group) [Lon: IHG, NYSE: IHG (ADRs)] having a solid performance in the first quarter in the Americas region as the company expanded its pipeline to more than 146,000 rooms (nearly 1,400 hotels) across its seven brands - InterContinental(R) Hotels & Resorts, Crowne Plaza(R) Hotels & Resorts, Hotel Indigo(R), Holiday Inn(R) Hotels and Resorts, Holiday Inn Express(R), Staybridge Suites(R) and Candlewood Suites(R).

Since its launch as the industry's first branded boutique hotel in 2004, the Hotel Indigo brand has strategically opened properties across the Americas region. The brand recently announced the opening of its 15th property which is located in the Chicago suburb of Vernon Hills, Ill. Hotel Indigo has more than 60 hotels under development, either in the pipeline or in final negotiations. Future sites of Hotel Indigo hotels will include Miami, Fla., St. Louis, Mo., San Antonio, Texas, Baltimore, Md., Las Vegas, Nev., and New York, N.Y.

Hotel Indigo also signed its first property outside the Americas region - in London, England - which is scheduled to open this summer. The newly converted hotel will have 64-guest rooms and will be located in London's Paddington area, in the City of Westminster. The Hotel Indigo London Paddington property was chosen because of the undersupply of quality branded hotels in the area and will be the first of many Hotel Indigo projects in London.

"We couldn't be more pleased with the impressive growth of Hotel Indigo in the Americas region," said Jim Anhut, senior vice president, Franchise Development, the Americas, IHG. "Now we will move the excitement overseas with the launch of the first Hotel Indigo outside the Americas region in London this summer. Hotel Indigo will be the first globally branded boutique property in the U.K. and the brand's style-driven approach is expected to appeal to the growing market of travelers looking for an upscale property which combines a central city location with genuine service and style."

The first Hotel Indigo opened in Atlanta in October 2004, followed by Hotel Indigo Chicago Gold Coast, Chicago Schaumburg North, Houston at the Galleria, Hotel Indigo Dallas, Ottawa Downtown City Centre, Canada, Hotel Indigo Scottsdale, Ariz., Hotel Indigo Sarasota, Fla, Hotel Indigo Buffalo-Amherst, N.Y., Hotel Indigo Nashville West End, Hotel Indigo Mérida Hacienda Misné, Mexico, Hotel Indigo Boston-Newton Riverside, Hotel Indigo Columbus Downtown, Ind., and Hotel Indigo Fishers-Indy's Uptown.

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