



## RockResorts Terminates Chateau at Heavenly Village Agreements

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In light of the recent announcement by Lake Tahoe Development Company (LTDC), the third party developer of the Chateau at Heavenly Village project, that it has placed the project on hold due to financing issues, RockResorts has terminated marketing license and technical services agreements associated with the project.

As a result, LTDC will no longer be permitted to use the RockResorts brand in marketing the project.

RockResorts, a wholly owned subsidiary of Vail Resorts, owns and operates luxury resort hotels that offer casually elegant accommodations, lavish RockResorts Spas(TM), renowned golf courses, award-winning dining and a variety of exciting outdoor adventures.

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