

Smashburger Appoints Scott Crane President

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20-Year Industry Veteran Brings Deep Expertise to Innovative Fast Casual Better Burger Restaurant Concept Launched by Consumer Capital Partners

Smashburger, a fast casual 'better burger' concept recently launched by private equity and concept development firm Consumer Capital Partners (CCP), today announced the appointment of Scott Crane as President. The appointment follows the recent close of a \$15 million round of funding by CCP for Smashburger's planned national expansion.

'Scott Crane is a 20 year restaurant industry veteran who brings tremendous talent and leadership to Smashburger in the areas of restaurant operations, real estate selection and development, growth, and strategic planning,' said David Prokupek, Managing Partner for Consumer Capital Partners. 'Smashburger plans to have 15-20 restaurants by the end of 2008 and ultimately will grow to 500 locations in 30 markets - Scott has the experience and drive to take us there. We are fortunate to have Scott leading our Smashburger team.'

As President, Crane will oversee all operations including all field operations, operations support, sales and marketing implementation and food and equipment distribution.

Crane previously served as Executive Vice President of Kansas-based Fugate Enterprises, an operator of over 300 franchise restaurants including Taco Bell, Pizza Hut, Sonic, and Blockbuster Video stores. Crane helped grow the company from 230 units to nearly 300, leading Fugate through five years of substantial unit growth and profitability improvement. Crane has also served in operating and management roles at Lone Star Steakhouse, Amarillo Mesquite Grill, and Houlihan's.

'Smashburger is an exciting new fast casual concept that provides burgers for burger lovers,' said Crane. 'Given my passion for food and guest service, I am eager to bring the high quality Smashburger flavor to hungry guests throughout the United States. With the tremendous experience, business leadership and resources of Consumer Capital Partners behind us, I am confident that Smashburger will ultimately take its place amongst the top names in quality fast-casual dining experiences.'

In related news, Smashburger announced that it will locate its corporate headquarters in Denver, Colo. where its first four restaurants have opened. 'While ultimately we intend to grow Smashburger into a national brand, we know that there is no better hometown for us than Denver,' added Crane. 'Denver has a strong reputation for the development of quality fast-casual concepts, and it is a business community that responds to the innovation offered by a company like Smashburger. In addition to the quality of life in Denver, which is one of the most liveable cities in America, it also offers us access to the best and brightest in management and strategic talent to support our future growth.'

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