

## Robert J. Lowe, Jr. Named Chief Executive Officer of Lowe Hospitality Group

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Lowe Enterprises, a national real estate development, investment and management firm, has named Robert J. Lowe, Jr. chief executive officer of Lowe Hospitality Group, the firm's national hotel, resort and resort residential community acquisition, development and management division.

'Rob is a strong leader with exceptional talent and skill in the hospitality business. Under his leadership, the hospitality group will continue to be a respected developer and manager of exceptional hotels and resort communities,' said John B. Platt, III, chairman of Lowe Hospitality Group. 'He is charting a course to a bright future for this important division of Lowe Enterprises.'

Mr. Lowe joined Lowe Enterprises in 1992. He was named president of Lowe Destination Development (LDD) in 2003 and became president of Lowe Hospitality Group in 2007.

Under his leadership, the firm's current resort and resort residential development activities have grown to include the 102-acre Terranea Resort in the Los Angeles' area community of Rancho Palos Verdes, the 700-acre Stone Eagle Golf Club in Palm Desert, Calif., the 136-unit Stowe Mountain Lodge in Vermont and the 6,000-acre Suncadia project near Roslyn, Wash.

Completed projects include the development of the 210-room Estancia La Jolla Hotel and Conference Center in La Jolla, Calif., the redevelopment of the historic Hotel Del Coronado, and the development of the Reserve, an award winning master planned community in Indian Wells, Calif.

Lowe Hospitality Group's hotel operation division, Destination Hotels & Resorts, with more than 30 independent, luxury and upscale hotels, resorts and golf clubs, is one of the largest independent hospitality management companies in the country with more than 7,000 guest rooms in its portfolio.

Mr. Lowe completed his undergraduate studies at Stanford University and earned his MBA from the Anderson School at the University of California at Los Angeles. He is a resident of Pacific Palisades.

Lowe Hospitality Group is the hospitality and resort residential development and operating division of Los Angeles-based Lowe Enterprises, a leading national real estate development, investment and management firm. Over the past 36 years, Lowe has developed, acquired or managed more than \$9 billion of real estate assets nationwide. Lowe Enterprises maintains regional offices in Denver, Irvine, Phoenix, San Francisco, Sacramento and Washington D.C. and project offices nationwide.

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