

Global Hyatt Corporation Names Harmit Singh Chief Financial Officer

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In this position, Singh will lead the company's finance, accounting, treasury, tax and strategic financial planning functions worldwide. Singh was formerly senior vice president and chief financial officer - International for Yum! Brands, Inc. (NYSE:YUM) responsible for finance, information technology and supply chain. Singh will report directly to Hoplamazian.

Singh joins Global Hyatt with over 25 years of global financial expertise, including 14 years with Yum!, the world's largest restaurant company and parent entity of five global brands, including KFC, Pizza Hut and Taco Bell.

'I am delighted to welcome Harmit to our senior leadership team,' said Hoplamazian. 'He comes to us with a broad background in global financial management and extensive experience in a business with multiple brands and many locations across the world. His extensive work in strategic planning, commercial financial management, partnering with business unit leaders and their teams in various global markets while supporting significant growth is well suited to our needs.

'The appointment of Harmit supports our commitment to building a world class leadership team at Global Hyatt Corporation as we position the company for significant strategic growth around the world and continued leadership in the hospitality industry,' Hoplamazian added.

During his tenure with Yum! and its predecessor company, Singh held a series of senior level finance positions with ascending levels of responsibility, including senior vice president and chief financial officer for Pizza Hut - United States, vice president finance - Yum! International, CFO India and CFO Asia. Prior to joining Yum!, he worked in various financial capacities for American Express India.

'I am very excited about joining a respected global brand like Hyatt during a period of rapid, strategic growth and tremendous opportunity within the global hospitality industry' said Singh. 'I have been fortunate to gain invaluable experience in India, various countries in Asia, the Middle East and in North America with Yum! during a period of rapid growth with the introduction of Yum!'s brands to many emerging markets around the world. I have been very impressed with the quality of people at Global Hyatt and am looking forward to joining its senior management team and a very capable finance group at the company.'

Singh and his family will relocate from Dallas to Chicago.

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