

The Trump Organization and Nakheel Sell Most Expensive Penthouse in Dubai

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Nakheel and the Trump Organization, two of the world's leading developers, are set to break property records in Dubai after receiving bids for an exclusive penthouse in Trump International Hotel & Tower on Palm Jumeirah.

Trump International Hotel & Tower, one of the most anticipated new builds in Dubai and Donald J. Trump's first in the region, will provide Trump's renowned highest level of luxury, impeccable service and exclusive amenities in a building that is poised to become a stunning landmark on the skyline of Dubai. In addition to a range of phenomenal one to four bedroom units, the Tower will feature the most coveted and expensive penthouse in Dubai. Donald J. Trump has already reserved an apartment in the Tower, while pre-sales of some properties have sold for as much as \$3000USD per square foot, with the average price per square foot selling for \$2450USD. Public sales of the exclusive residences begin today, June 23, 2008.

Donald J. Trump, CEO of the Trump Organization, said:

"I have created some of the world's most spectacular buildings and hotels, but my project with Nakheel will be one of the most impressive undertakings I have ever been a part of. Palm Jumeirah is on course to becoming one of the world's premier tourist destinations and the perfect location for my first venture in the Middle East. I'm thrilled with the early sales of the residences and I plan to reserve a property in the Tower for myself. I can assure you that the hotel will be a destination in itself, providing a stunning centerpiece to the skyline of Dubai."

Sultan Ahmed bin Sulayem, Nakheel Executive Chairman, said:

"Nakheel is best known for creating larger than life developments such as the Palm islands and The World and Donald J. Trump is synonymous with luxury and glamour. Both companies are famous for making the impossible possible. Working as one, Nakheel and Trump, together, will bring a breathtaking and awe-inspiring structure to Palm Jumeirah and once again set the standard for big ideas and ultimate luxury. It's no surprise that with such an incredible and sought-after project we have broken sales records in Dubai which is testament to the exclusive product we are delivering to buyers."

A masterpiece of architecture, the 62-story, stainless steel and glass Trump International Hotel & Tower will be the tallest structure on Palm Jumeirah and is expected to be completed in summer 2011. The property will be comprised of two freestanding towers that straddle the center line of Palm Jumeirah, making it the gateway to the heart of the development. The towers stand on a four-story bisected podium structure converging at the 40th-floor to create the building's glazed diamond shaped pinnacle. This distinctive design will offer residents and guests unobstructed panoramic views of the Arabian Gulf and beyond.

A highlight of the spectacular Trump International Hotel & Tower will be the two expansive penthouse residences designed by one of Architectural Digests Top 100 interior designers, Kelly Hoppen. Hoppen is best known for introducing the "East Meets West" philosophy to interior design, which has remained her signature over the years. The classic Kelly Hoppen look is defined by using straight lines, symmetry and a neutral and subtle color palette to create balance within the home.

Trump International Hotel & Tower will offer an extraordinary opportunity for sophisticated buyers. Located just steps away from five-star marinas, hotels, the Atlantis resort, and Cirque du Soleil, the 399 residences and townhouses will be offered in three categories: the Platinum Collection, the Titanium Collection, and the Pinnacle collection. Units will range from 890 to 7,500 square feet with options in one, two, three and four bedrooms.

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