

San Miguel de Allende's Newest Luxury Resort and Residential Opportunity Breaks Ground

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Rosewood San Miguel de Allende and Artesana Rosewood Residences are City's First Five-Star Property

Bald Mountain de Mexico's new luxury resort in San Miguel de Allende, Mexico has broken ground. Opening in late summer 2010, Rosewood San Miguel de Allende will combine an intimate ultra luxury resort, private residences and a spectacular spa, with the charm and culture of San Miguel de Allende, a historical colonial town located in the mountainous state of Guanajuato in central Mexico. Currently part owner in the property, CarVal Investors (CVI) has agreed to fund construction of the project. CarVal was founded in 1987 by food giant Cargill and has been a first mover or early entrant across the globe, having invested in 43 countries. Today, CarVal Investors manages over \$17 billion in assets.

'The Rosewood San Miguel de Allende and the Artesana Rosewood Residences will combine luxury resort service and amenities with the opportunity to experience one of Mexico's oldest cultural and historic destinations,' said Scott Writer, principal of Bald Mountain de Mexico. 'We are honored to be granted the privilege of bringing this wonderful new property to San Miguel that will stay true to the distinctive architecture and lifestyle of the city,' said Writer.

Located within downtown San Miguel de Allende, Rosewood San Miguel de Allende will present 63 beautifully appointed guest rooms, including 15 deluxe guest rooms, 46 spacious suites, and two multi-bedroom presidential suites encompassing more than 1,700-square feet each. All rooms will have luxurious amenities such as fireplaces, balconies and private outdoor terraces, many of which will include plunge pools. The resort will also feature Sense, A Rosewood Spa(TM) which will provide guests one-of-a-kind ambience, style and attention to detail. Food and beverage offerings will include casual and fine dining restaurants, a rooftop lounge and tapas bar, and a wine and tequila cellar, which will be available for intimate private dining.

The resort, which will define luxury in San Miguel de Allende, will also include some of central Mexico's most unique residences, the Artesana Rosewood Residences, which will be available for sale in 2008. Crafted by local artisans with the look and feel of Old San Miguel, the residences will capture the historical essence of Mexico's most beloved town. There will be two-, three-, four- and five-bedroom residences, ranging from 1,800-square-foot casitas to 7,500-square-foot villas. Residents will have full access to all resort amenities.

Bald Mountain de Mexico SRL (BMM), is a mixed-use development company based in San Miguel de Allende. The Bald Mountain team has impressive experience in resort, residential, environmental, and commercial real estate development. In each discipline, Bald Mountain de Mexico provides seasoned leadership and experienced, professional employees working within a tested and organized administrative system.

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