



Stockholders Approve Sale of Max & Erma's

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Stockholders of Max & Erma's Restaurants Inc. overwhelmingly approved the sale of the company Tuesday to G&R Acquisition of Pittsburgh.

The deal calls for G&R to acquire all shares of Max & Erma's for \$4, or about \$10 million.

Max & Erma's President & CEO Rob Lindeman said the deal gives the company the cash infusion needed to continue moving forward with its strategic plan, which will include restaurant renovations at multiple locations in the next few years.

"This is a great day for Max & Erma's," Lindeman said. "It's a very positive move for the company. It gives us the cash we need to prosper. It will be a seamless transition for our guests. We will continue to operate as the Max & Erma's they've come to know and love -- great food, great service, great people."

Max & Erma's will continue to operate as an independent company and the headquarters will remain in Columbus.

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