

IFPG's Wholly Owned Subsidiary Restaurant Holdings Group, Inc. Acquires Interest in Inka Grill Franchise  
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International Food Product Group, Inc. (BULLETIN BOARD: IFDG) CEO/chairman Mr. Richard Damion today announced that the company's wholly owned subsidiary, Restaurant Holdings Group, Inc., has secured an equity position in the Inka Grill franchise concept

A successful California-based Peruvian casual dining restaurant group, Inka Grill is in the process of being franchised nationally and is collaborating with one of the nations most successful franchise consultancy firms, Francorp Inc. Francorp is one of the world's leading franchise development companies and has created over 2,000 full franchise programs, many of which have become global market leaders. Inka Grill will be one of the first Peruvian restaurant franchise concepts to be established in the USA.

Restaurant Holdings Group CEO, Mr. Richard Damion stated, "We are extremely confident that the Inka Grill concept will be a monumental success. With Francorp's commitment to franchising the restaurant nationwide, the process will begin in the Western region with emphasis on California, Nevada and Arizona. Inka Grill's strong management team has been working with Francorp to streamline procedures and simplify operations making Inka Grill an ideal candidate for replication through franchising." Damion added, "Francorp has created some of the most successful franchise concepts in the USA and has recently completed most of the necessary paperwork, operations manuals and materials required to launch Inka Grill."

Additionally, Restaurant Holdings Group has secured the exclusive marketing and distribution rights to an extensive line of Inka Grill's most popular Peruvian gourmet meals which will be sold through major retail, specialty and club stores nationwide. Damion concluded, "This is a truly unique food concept and a great investment opportunity for IFPG shareholders. We anticipate playing a major role both in the franchise and retail aspects of this exceptional business, as Peruvian food takes it rightful place as one of the world's finest emerging cuisines."

Inka Grill was founded by Ana Kishihara almost 15 years ago, and is one of the most successful Peruvian restaurant groups in Southern California. These Zagat award winning restaurants were founded on home-style cooking from the Northern Provinces of Peru where seafood, chicken, lamb, beef and potatoes are the staple.

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