

Arby's Signs Development Agreement with Charles Chera for 41 New Restaurants Throughout New York Metropolitan Area

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Arby's Restaurant Group, Inc. has signed an agreement with Charles Chera of RCNY Restaurants, LLC for the development of 41 new Arby's(R) restaurants throughout the New York Metropolitan area over the next ten years.

The Chera family, third generation real estate developers and brokers in the New York metropolitan area, represents large landlords and tenants looking for retail space through their real estate company, R.C. Chera Realty Group LLC. Charles Chera started out in the retail business more than 30 years ago with his family operating mid-size department stores throughout New York City and New Jersey.

Charles will be the Chairman and CEO of the company, while his sons, Raymond and Ralph, will serve as President and Vice President of the restaurant business and will be responsible for the day-to-day operations and the development of sites. "For our Arby's expansion, we are typically seeking in-line locations of approximately 2,500 square feet, freestanding locations with a drive-thru of approximately 3,000 square feet, and food court locations for Malls and airports of approximately 800 square feet," said Charles Chera. R.C. Chera Realty Group is accepting site submittals from brokers and landlords and can be reached at (718) 243-2455 or rchera@cherarealty.com.

'We are thrilled to partner with the Cheras to expand our reach throughout the New York Metropolitan area,' said Tom Garrett, President & COO, Arby's Restaurant Group, Inc. 'Their knowledge of the market and extensive business and retail experience will be a valuable asset in providing easy access to our customers.'

'Arby's has a strong leadership team with operational experience second to none,' Chera continued. 'The brand is iconic and the menu is different and better than typical fast food. New Yorkers are thinking Arby's and we want to give them what they're craving.'

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