

Weekly U.S. Lodging Performance for the week ending August 9, 2008

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The U.S. hotel industry posted declines in the key performance metrics of occupancy and revenue per available room during the week of 03 - 09 August, according to data from STR.

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In year-over-year measurements, the industry's occupancy fell 4.0 percent to end the week at 71.2 percent. Average daily rate increased 2.3 percent to finish the week at US\$107.55. Revenue per available room for the week decreased 1.8 percent to finish at US\$76.59.

'The initial August industry numbers show continued softness,' said Bobby Bowers, senior VP of operations at STR. 'More than two-thirds of the top 25 STR U.S. markets had occupancy declines last week.'

During the week of 03 - 09 August, every day showed year-over-year occupancy declines. RevPAR percent change during the week ranged from a low of -2.7 percent on Tuesday to a high of 0.4 percent on Friday.

About STR & STR Global

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