

Quiznos Appoints Dave Deno as Chief Executive Officer and Greg Brenneman as Executive Chairman

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Quiznos, one of the nation's premier quick service restaurant chains and pioneer of the toasted sandwich, today announced that as of September 30, 2008 Dave Deno has been promoted from President to President and CEO and Greg Brenneman has been appointed Executive Chairman of the Board.

'Dave has been a terrific partner and friend to me. He will do an incredible job as CEO of Quiznos for many years to come,' said Greg Brenneman. 'Dave is a natural leader whom everyone likes and respects with a stellar track record of over 25 years in the quick service restaurant (QSR) industry at YUM, PepsiCo and Burger King. Among other things, he has done an incredible job of leading the management team during the implementation of the catering and delivery program and spurring Quiznos international growth, both of which will drive the brand for at least the next decade. I speak for the Board and all the Quiznos partners in saying we look forward to his leadership of the brand for years to come.'

'The flawless transition at Quiznos from the founders to a professional management team is a tremendous tribute to my friend and partner, Quiznos founder Rick Schaden.' Brenneman continued. 'Along with franchise owners and Quiznos employees, Rick grew the business from 18 to over 5000 restaurants and then, about two years ago, executed a seamless handoff to me and our new management team.'

'Quiznos is one of the finest brands in all of QSR and leading it fulfills a life-long dream for me,' said Dave Deno. 'Moving forward, our strategy will be exactly as it is today. Our primary focus will be on increasing restaurant profitability for our franchise owners by bringing our great products, value and convenience to consumers so that they use Quiznos more often in the US and around the world. We are very pleased with the profits for our franchise owners from our new delivery and catering program. Through our talented executive team and franchise owners, we have accomplished more in a year in implementing delivery and catering than virtually anything else I have ever done. We should also remain one of the fastest growing brands in QSR with a very diverse mix of development in both the US and international markets.'

'Greg has been and will continue to be a great mentor, partner and friend to me.' Deno continued. 'He has done a terrific job at Quiznos building a world-class management team which was ranked the best new management team in QSR by QSR Magazine last year, putting in place a clear strategy and driving execution as we have moved the brand forward. His entire focus has been to improve the lives of Quiznos franchise owners and he is relentless in his desire to see them succeed and in his communication with them. As happened at Continental, PwC Consulting and Burger King, Greg's leadership and vision have helped position Quiznos for long-term success. We are all fortunate he will remain active in our business as Executive Chairman.'

'We feel very fortunate to have executives of the caliber of Greg and Dave at the helm of Quiznos,' said Quiznos founder and board member Rick Schaden. 'Greg has done a great job at Quiznos. From the beginning, his goal was to put in place and execute a focused growth strategy and world-class management team so that he could transition to a role that fits his longer term desires. These strategies are now in place and the company is well positioned for long-term growth. Greg and I were both thrilled when Dave agreed to join the Quiznos management team earlier this year and are very pleased to have him as our CEO. Greg, Dave and I have a terrific relationship and look forward to working together for years to come.'

Separately, CCMP Capital announced today that Mr. Brenneman is becoming Chairman, a Managing Director and a member of the Investment Committee of the firm.

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