



Host Hotels & Resorts and GIC Real Estate Pte Ltd Announce Hiring of Peter Meyer as Managing Director of its Asian Joint Venture

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Host Hotels & Resorts, Inc. (NYSE:HST) and RECO Hotels JV Private Limited (an affiliate of GIC Real Estate Pte Ltd) today announced that Peter Meyer has been appointed the Managing Director of the Companies' Asian joint venture, effective August 18, 2008. Mr. Meyer will be based in Singapore.

Mr. Meyer brings a wide range of lodging, real estate investment and development experience in countries throughout Asia including Japan, China, India, Indonesia, Malaysia, Australia, Thailand, Micronesia, Korea, Singapore, the Philippines and Fiji. He has developed extensive relationships during his 18 years of business experience in the region. Mr. Meyer was most recently with New City Corporation (NCC) as Group Executive Vice President. In addition, he has served in many financial and investment capacities throughout his career including executive positions with J.P. Morgan & Co., Ripplewood Lodging, and The InterPacific Group.

Host Hotels & Resorts, Inc. is an S&P 500 and Fortune 500 company that is the largest lodging real estate investment trust and one of the largest owners of luxury and upper upscale hotels. The Company currently owns 117 properties with approximately 64,000 rooms, and also holds a minority interest in a joint venture that owns 11 hotels in Europe with over 3,500 rooms.

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