

LE Canada Construction Pipeline at 245 Projects/32,499 Rooms at Mid-Year
2008-09-05

The Construction Pipeline stands at 245 projects/32,499 rooms, a slight decline from the cyclical peak in Q1 2008.

Pipeline Highlights at Q2

The Construction Pipeline stands at 245 projects/32,499 rooms, a slight decline from the cyclical peak in Q1 2008.

With 103 projects/17,181 rooms, the top 6 markets account for 42% of the total projects and 53% of all rooms in the Pipeline.

33% of Pipeline projects are already Under Construction and near certain to come online as New Supply.

Nearly 80% of the projects in the Pipeline have already made branding decisions.

Development is heaviest in Upscale, Midscale w/o Food & Beverage and Economy. The average project size is 133 rooms.

LE has revised its Forecast for New Hotel Openings downward to a 3.4% gross growth rate in 2008 and 3.3% in 2009.

To view the entire LE Lodging Construction Report for Canada, including graphics and the Forecast for New Hotel Openings, please [click here](#).

Lodging Econometrics (LE) of Portsmouth, NH is the global authority for hotel real estate. LE conducts Supply Side research for all markets, developers and brands and companies in: U.S., Canada, Mexico, Central America and the Caribbean, Europe, Asia, Middle East, South America, and Africa.

This article comes from Hotel News Resource

<http://www.hotelnewsresource.com>

The URL for this story is:

<http://www.hotelnewsresource.com/article34415.html>

© 1998 - 2008 Nevistas and the author.

Brought to you by Hotel News Resource

Distribute your news on our Network

See what all the buzz is about at:

http://www.hotelnewsresource.com/Info-news_account_info.html