

## IHG Opens Its First Hotel Property in Ecuador

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### 139-Room Holiday Inn Express Quito Will Be the First IHG Hotel to Open in Ecuador

IHG (LSE:IHG) (NYSE:IHG) announced that the new 12-story Holiday Inn Express Quito in Ecuador has recently opened. This new property, IHG's first hotel in Ecuador, further demonstrates the company's commitment to expanding the Holiday Inn Express brand throughout key cities in Latin America, as it is the 14th Holiday Inn Express located in Central and South America.

'We are thrilled to be opening the first Holiday Inn Express in the dynamic city of Quito and in the beautiful country of Ecuador,' said Alvaro Diago, Area President, IHG Latin America. 'This is truly an exciting moment for IHG, as we continue to increase our reach into new Latin American territories, solidifying our position as one of the leading hotel companies in the region.'

The Holiday Inn Express Quito, located on the corner of Orellana Avenue and Calle Reina Victoria was developed and is managed and owned by Plushotel S.A., under a license agreement with a company in the InterContinental Hotels Group.

Sitting 2,850m (9,300 ft.) above sea level, Quito is one of the highest capital cities in the world and the political and cultural hub of Ecuador. It boasts a mild climate throughout the year due to its location just 15 miles from the equator. The culturally-rich city is recognized for its mix of architectural beauty and historic roots. Today, Quito is still known as the cultural capital of the Americas and has a population of approximately 2.1 million.

Conveniently located in one of the trendiest and fastest growing neighborhoods of Quito, the Holiday Inn Express is just a few blocks from two landmark tourist attractions, Parque El Ejido and Museo Nacional del Banco Central. Parque El Ejido is a popular open market where vendors from across Ecuador travel to sell their goods, and tourists can find local handcrafts and souvenirs. Another must-see is the Museo Nacional del Banco Central, which features a wide-array of exhibits from ancient artifacts to contemporary paintings.

The 141-guestroom Holiday Inn Express Quito has a unique look and feel that integrates aspects from Ecuador's luscious natural life including its native orchids and birds, distinct mountainous peaks and the popular Galapagos Islands. This theme is apparent in each of the hotel's 12 floors through photographs situated throughout.

Hotel amenities include an underground parking garage with 197 spaces, purified water throughout the hotel, high definition televisions, WiFi, soundproof windows, a business center, meeting rooms, an indoor swimming pool and a fitness center.

'We are extremely proud to be opening the Holiday Inn Express Quito with IHG,' said Juan Francisco Hidalgo Barahona, President of Plushotel, S.A. 'We anticipate that it will be one of the leading hotels in Ecuador since it is associated with a world-renowned brand name.'

Holiday Inn Express is the contemporary hotel for value-oriented travelers. Fresh and uncomplicated, Holiday Inn Express hotels offer competitive rates for both business and leisure travelers. Holiday Inn Express is the fastest growing hotel brand in the industry, opening on average two hotels a week.

The Holiday Inn Express portfolio includes more than 1,800 hotels throughout the world and 36 hotels in Mexico, Central and South America and the Caribbean. In the past year, IHG has opened the Holiday Inn Express Medellin in Colombia and the Holiday Inn Express Natal in Brazil. By the end of 2008, IHG also plans to open the Holiday Inn Express San Jose - Airport in Costa Rica.

IHG has more than 170 hotels in Mexico, Central and South America and the Caribbean and has been serving Latin America for more than 60 years. IHG is the world's largest hotel group by number of rooms and has hotels situated in nearly every key market in the Latin America territory.

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