



## Dave & Buster's, Inc. Reports a 1.2 Percent Increase in Comparable Store Sales and a 9.8 Percent Increase in Adjusted EBITDA for its Fiscal 2008 Second Quarter

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Total revenues increased 3.5% to \$136.2 million in the second quarter of 2008, compared to \$131.7 million in the second quarter of 2007.

Dave & Buster's, Inc., a leading operator of high volume entertainment/dining complexes, today announced results for its second quarter ended August 3, 2008.

Total revenues increased 3.5% to \$136.2 million in the second quarter of 2008, compared to \$131.7 million in the second quarter of 2007. This revenue growth was comprised primarily of a 1.2% increase in comparable store sales and a \$3.0 million increase in revenues from non-comparable operations. Total Food and Beverage revenues increased 2.1%, while revenues from Amusements and Other increased 5.0%.

EBITDA (Modified) for the second quarter of 2008 of \$19.6 million exceeded prior year EBITDA (Modified) of \$18.4 million by 6.4%. Adjusted EBITDA, which excludes Startup costs and other non-recurring charges, increased 9.8% to \$20.7 million versus \$18.9 million in the second quarter of fiscal 2007.

Total revenues for the 26-week period increased 4.3% to \$278.7 million from \$267.1 million for the comparable period last year. This revenue growth was comprised primarily of a 2.5% increase in comparable store sales and a \$5.0 million increase in revenues from non-comparable operations. Total Food and Beverage revenues increased 1.6%, while revenues from Amusements and Other increased 7.5%.

EBITDA (Modified) for the 26-week period of \$46.8 million exceeded prior year EBITDA (Modified) of \$37.2 million by 25.7%. Adjusted EBITDA, which excludes Startup costs and other non-recurring charges, increased 17.3% to \$48.4 million, versus \$41.3 million for the comparable period last year.

'I'm proud of our performance during the second quarter. We achieved positive comparable store sales in the face of a softening consumer environment,' stated Steve King, the Company's Chief Executive Officer. 'Our operations team was able to make significant progress on our margin initiatives and we delivered adjusted EBITDA growth of ten percent.'

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