

## Marriott International to Introduce its Luxury JW Marriott Brand to Vietnam at Danang 2008-09-18

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271-room JW Marriott Danang Resort planned to open in 2011

Marriott International (NYSE:MAR) will introduce its luxury JW Marriott hotel brand in Vietnam at Danang in 2011 under a long-term management agreement reached with VinaCapital Danang Resort, Ltd.

The JW Marriott Danang Resort will be an integral part of a mixed-use development which will also include residential villas and a Greg Norman-designed golf course. Future phases will include additional residential units, a convention/exhibition center, retail stores and two mid-tier hotels.

The development will be located between Danang and Hoi An along Vietnam's central coast, which is home to many natural, cultural and historic sites. Among nearby notable UNESCO World Heritage sites are the ancient imperial city of Hue, the historic port of Hoi An and the ruins of the Cham ruins at My Son.

'We are excited to be part of the emergence of Vietnam's central coast as an important global leisure travel destination with what promises to be a premier example of our luxurious JW Marriott hotel brand,' said Ed Fuller, president & managing director of international lodging for Marriott International.

JW Marriott is Marriott International's premier luxury hotel brand that appeals to travelers who appreciate an unpretentious approach to luxurious surroundings, services and amenities. There are 39 JW Marriott properties located in major cities and resort destinations in 18 countries throughout the world.

Situated directly on the beach, the JW Marriott Danang Resort will offer unobstructed views of the East Sea. All resort guests will enjoy spacious guestrooms with amenities that include luxurious bedding, flat screen televisions and high-speed internet access. The well-appointed four-fixture bathrooms will feature a separate bath tub and shower.

For dining and entertainment, the resort will have a grand lobby lounge and three restaurants: a casual outlet offering three meals daily and two specialty restaurants. A pool bar will round out the facilities.

Recreational amenities will include a spa equipped with 10 treatment rooms, an outdoor swimming pool and a children's wading pool, a fitness center offering a sauna, steam room and Jacuzzi, a kid's club, a water sports pavilion, and a recreation pavilion with a library and games room. Additional amenities include a gift shop, a retail shopping arcade, and a business center. Guests at the resort will also have access to the adjacent Greg Norman-designed championship golf course.

For conferences and social events, the JW Marriott Danang Resort will have 1,400 square meters of meeting space. This will be comprised of a 600-square meter divisible ballroom, four individual meeting rooms in varying configurations and an 80-square meter boardroom.

The Marriott International portfolio in Vietnam currently consists of the 336-room Renaissance Riverside Saigon and the 538-room New World Hotel Saigon.

The VinaCapital Danang Resort Ltd. is owned by VinaCapital Group, Vietnam's leading asset management and financial services firm. VinaCapital's experienced real estate team will lead development of the villas and golf course surrounding the JW Marriott Danang Resort.

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