



Host Hotels & Resorts Announces Quarterly Dividends On Common and Preferred Stock
2008-09-18

Host Hotels & Resorts, Inc. (NYSE:HST) today announced that its Board of Directors authorized a regular quarterly cash dividend of \$0.20 per share on the Company's common stock.

The dividend is payable on October 15, 2008 to stockholders of record on September 30, 2008. As previously announced, the Company intends to pay this regular quarterly common dividend of \$0.20 per share going forward, and, in addition, to declare a special dividend during the fourth quarter, the amount of which is expected to vary depending on the Company's estimated taxable income.

The Company also declared a cash dividend of \$0.5546875 per share on its Class E cumulative redeemable preferred stock for the third quarter of 2008. The preferred dividend is payable on October 15, 2008 to stockholders of record on September 30, 2008.

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