



LE's Mid-Year Report for South America Shows the Lodging Construction Pipeline at 341 Projects/56,316 Rooms
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South America's Construction Pipeline for Q2 decreased to 341 projects/56,316 rooms after cresting in Q1 2008.

59% of the region's Pipeline is in Brazil, which has 203 projects with 36,786 guest rooms in the three construction stages.

57% of all Pipeline projects are currently labeled Independent. 70% will likely make a branding decision prior to opening.

With 33% of total Pipeline, select service segments make up the second largest share, led by Upscale and Midscale w/o Food & Beverage.

In H1 2008, 35 New Hotels/5,106 rooms opened. Due to the impact of the global lending crisis, LE's Forecasts for New Openings were adjusted down slightly to 83 new hotels/11,309 rooms in 2008 and to 96 new hotels/14,065 rooms in 2009.

To view the entire LE Lodging Construction Report South America, including graphics and the Forecast for New Hotel Openings, please [click here](#).

Lodging Econometrics (LE) of Portsmouth, NH is the global authority for hotel real estate. LE conducts Supply Side research for all markets, developers and brands and companies in: U.S., Canada, Mexico, Central America and the Caribbean, Europe, Asia, Middle East, South America, and Africa.

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