

Weekly U.S. Lodging Performance for the week ending 20 September 2008

2008-09-25

The U.S. hotel industry posted ADR and RevPAR increases during the week of 14 - 20 September 2008, according to data from STR. Occupancy rates fell for the week.

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In year-over-year measurements, the industry's average daily rate rose by 4.3 percent to end the week at \$109.62. Occupancy fell 2.6 percent to finish at 65.3 percent. Revenue per available room grew by 1.6 percent to finish the week at \$71.57.

'Weather related clean-up and relief efforts in several key markets propelled occupancy higher and curbed the rate of the decline experienced nationally in the first two weeks of the month,' said Brad Garner, VP of client services for STR.

'RevPAR for the industry, driven by a firm 4.3% increase in ADR, finished the week up 1.6%.'

During the week ending 20 September, the U.S. hotel industry experienced RevPAR gains as high 7.0 percent and 9.1 percent on Saturday and Friday, respectively.

About STR & STR Global

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