

New Team to Drive Innovation and Growth at Emivest Aerospace Corporation

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Emivest Aerospace Corporation, a leading manufacturer of light jet aircraft, today announced the appointment of a new executive team as part of its recently announced re-branding initiative. Led by Chairman Buti Saeed Al Ghandi, 41, and Chief Executive Officer Anthony Power, 41, the new executive team will drive the Company's renewed commitment to innovation and growth.

Emivest Aerospace Corporation was acquired by Dubai-based Emirates Investment & Development Company PSC (Emivest) under the name of Sino Swearingen Aircraft Corporation (SSAC) in June 2008.

"We are fundamentally changing the way the company does business," said Al Ghandi. "Based on our successful track record, we are continually challenging ourselves to sustain and improve the growth of our acquisitions, and strategically position ourselves as the business partner of choice internationally."

Power said, "The team has a renewed focus on its business goals - capitalizing on the synergy between the existing knowledge of former SSAC executives coupled with the proven abilities of our new team members. This change represents a new beginning and we look forward to long-term success."

In addition to Al Ghandi and Power, the company's existing executive team is strengthened by:

Edward J. Swearingen - Founder and Senior Advisor

Joseph Gullion - Chief Operating Officer

Paul J. Downey - Chief Financial Officer

Eileen M. Brooks - Vice President, Human Resources

Kevin P. Herlehy - Vice President, Integrated Supply Chain

About Emivest Aerospace Corporation

Emivest Aerospace Corporation, formerly Sino Swearingen Aircraft Corporation (SSAC), is a U.S.-based aircraft manufacturing company. Headquartered at the San Antonio International Airport (KSAT), the company currently employs approximately 300 staff at its facilities in San Antonio, Texas and Martinsburg, West Virginia. It is a subsidiary of Emirates Investment & Development PSC (Emivest).

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